

## Thailand Economics Olympiad 2022 Press release

### 1. Overview

The Thailand Economics Olympiad (TEO) is an annual national competition for secondary school students. The top five contestants will represent Thailand at the International Economics Olympiad, which will be held online from July 26 – August 1, 2022. We hope that competing in the TEO will motivate students to expand their knowledge of Economics.

#### 1.1 National Selection Round

- 1.1.1 Date: June 11, 18, 25 2022
- 1.1.2 Time: TBD (Check website for updates)
- 1.1.3 Location: Online

#### 1.2 How to Register

- 1.2.1 This competition is open to Thai students currently enrolled in secondary school and born on or after July 1, 2002.
- 1.2.2 Registration closes on June 1, 2022.

#### 1.3 Test Format There will be three total rounds in the contest:

- 1.3.1 **Round 1:** (June 11, 1:00-2:00 PM): This exam will consist of approximately 30 multiple choice questions. The exam will be proctored online via Zoom. The top 50 finishers will be invited to continue to Round 2.
- 1.3.2 **Round 2:** (June 18, 12:00-1:30 PM): This exam will consist of 4 short-answer questions. Participants will need to complete calculations and write short essay responses. The exam will also be proctored online. The top 10 finishers with the highest combined scores from Rounds 1 and 2 will be invited to Round 3.
- 1.3.3 **Round 3:** (June 25, 12:00-3:00 PM): This round will consist of a business case presentation. Participants will be sent a prompt and will have three hours to design a presentation responding to the content and film themselves delivering the presentation. The 5 contestants with the top scores after all three rounds will be invited to join the Thailand National Team and participate in the International Economics Olympiad.
- 1.3.4 Please refer to the competition website for further information on the topics that will be covered on the test and links to recommended study resources.



## 2. International Economics Olympiad (IEO)

The International Economics Olympiad (IEO) is an annual competition organized for students at the secondary school level. The event is intended to stimulate students' interest in Economics, Business, and Finance through of creative problem-solving. The IEO competitions also support facilitate cordial relations between young adults of different nationalities, cooperation, and international understanding.

### 2.1 Sections of IEO competition

#### 2.1.1 Financial Literacy

2.1.1.1 Online simulator for creating personal financial plans

#### 2.1.2 Economics

2.1.2.1 Open questions and multiple-choice questions about theory and practice.

#### 2.1.3 Business Case

2.1.3.1 Presentation of business case solutions before a jury of economics teachers and professors.

Both the Thailand Economics Olympiad and the International Economics Olympiad are conducted in English.

Please feel free to contact us at [teolympiad@gmail.com](mailto:teolympiad@gmail.com) with any queries. We hope to see you at the competition!

