

Thailand Economics Olympiad 2023 Press Release

Thailand Economics Olympiad (TEO)

1. Overview

The Thailand Economics Olympiad (TEO) is an annual national competition for secondary school students. The top five contestants will represent Thailand at the International Economics Olympiad, which will be held online. Date and Time will be announced soon. We hope that competing in the TEO will motivate students to expand their knowledge of Economics.

1.1 National Selection Round

1.1.1 Date: 4, 11, 18 June 2023

1.1.2 Time: See Section 1.3

1.1.3 Location: Online

1.2 How to Register

1.2.1 This competition is open to students (Thai nationality) currently enrolled in secondary school and born on or after 1 July 2003.

1.2.2 Registration closes on 28 May 2023.

1.3 Test Format There will be three total rounds in the contest:

1.3.1 **Round 1:** (4 June, 1:00-2:00 PM): This exam will consist of approximately 30 multiple-choice questions. The exam will be proctored online via Zoom. The top 50 finishers will be invited to continue to Round 2.

1.3.2 **Round 2:** (11 June, 1:00-2:30 PM): This exam will consist of 4 short-answer questions. Participants will need to complete calculations and write short essay responses. The exam will also be proctored online. The top 10 finishers with the highest combined scores from Rounds 1 and 2 will be invited to Round 3.

1.3.3 **Round 3:** (18 June, 1:00-5:00 PM): This round will consist of a business case presentation. Participants will be sent a prompt and will have four hours to design a presentation responding to the content and film themselves delivering the presentation. The 5 contestants with the top scores after all three rounds will be invited to join the Thailand National Team and participate in the International Economics Olympiad.

1.3.4 Please refer to the competition website for further information on the topics that will be covered on the test and links to recommended study resources.

International Economics Olympiad (IEO)

2. International Economics Olympiad (IEO)

The International Economics Olympiad (IEO) is an annual competition organized for students at the secondary school level. The event is intended to stimulate students' interest in Economics, Business, and Finance through creative problem-solving. The IEO competitions also support cordial relations between young adults of different nationalities, cooperation, and international understanding.

2.1 Sections of IEO competition

2.1.1 Financial Literacy

2.1.1.1 Online simulation for creating personal financial plans

2.1.2 Economics

2.1.2.1 Open questions and multiple-choice questions about economic theory and practice.

2.1.3 Business Case

2.1.3.1 Presentation of business case solutions before a jury of economics teachers and professors.

Both the Thailand Economics Olympiad and the International Economics Olympiad are conducted in English.

Please feel free to contact us at teolympiad@gmail.com with any queries. We hope to see you at the competition!