

## Thailand Economics Olympiad 2024 Press Release

### Thailand Economics Olympiad (TEO)

#### 1. Overview

The Thailand Economics Olympiad (TEO) is an annual national competition for secondary school students. The top five contestants will represent Thailand at the International Economics Olympiad, which will be held onsite in Hong Kong, Date and Time will be announced soon. We hope that competition in the TEO will motivate students to expand their knowledge of Economics.

#### 1.1 National Selection Round

1.1.1 Date: 2, 9, 16 June 2024

1.1.2 Time: See Section 1.3

1.1.3 Location: Online

#### 1.2 How to Register

1.2.1 This competition is open to Thai students currently enrolled in secondary school and born on or after 1 July 2004.

1.2.2 Registration closes on 19 May 2024.

#### 1.3 Test Format There will be three total rounds in the contest:

1.3.1 **Round 1:** (2 June, 1:00-2:00 PM): This exam will consist of approximately 30 multiple-choice questions. The exam will be proctored online via Zoom. The top 30 finishers will be invited to continue to Round 2.

1.3.2 **Round 2:** (9 June, 1:00-2:30 PM): This exam will consist of 4 short-answer questions. Participants will need to complete calculations and write short essay responses. The exam will also be proctored online. The top 10 finishers with the highest combined scores from Rounds 1 and 2 will be invited to Round 3.

1.3.3 **Round 3:** (16 June, 12:00-5:00 PM): This round will consist of a business case presentation. Participants will be sent a prompt and will have five hours to design a presentation responding to the content and film themselves delivering the presentation. The 5 contestants with the top scores after all three rounds will be invited to join the Thailand National Team and participate in the International Economics Olympiad 2024.

1.3.4 Please refer to the competition website for further information on the topics that will be covered on the test and links to recommended study resources.

## International Economics Olympiad (IEO)

### 2. International Economics Olympiad (IEO)

The International Economics Olympiad (IEO) is an annual competition organized for students at the secondary school level. The event is intended to stimulate students' interest in Economics, Business, and Finance through creative problem-solving. The IEO competitions also support cordial relations between young adults of different nationalities, cooperation, and international understanding.

#### 2.1 Sections of IEO competition

##### 2.1.1 Financial Literacy

2.1.1.1 Online simulation for creating personal financial plans

##### 2.1.2 Economics

2.1.2.1 Open questions and multiple-choice questions about economic theory and practice.

##### 2.1.3 Business Case

2.1.3.1 Presentation of business case solutions before a jury of economics teachers and professors.

Both the Thailand Economics Olympiad and the International Economics Olympiad are conducted in English.

Please feel free to contact us at [teolympiad@gmail.com](mailto:teolympiad@gmail.com) with any queries. We hope to see you at the competition!